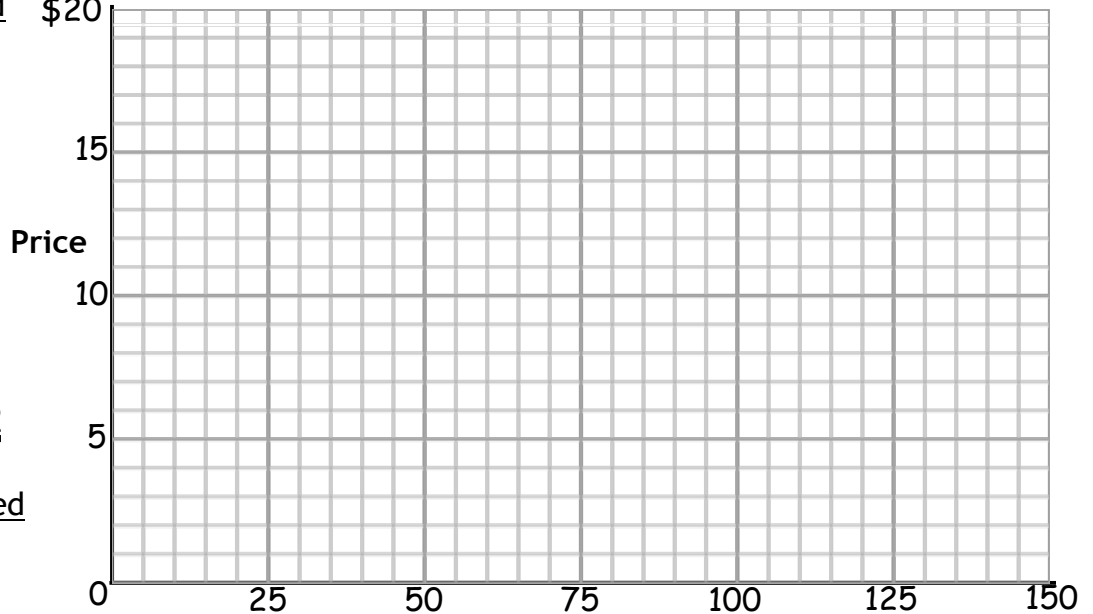


Supply/Demand Curves and Schedules

Using the supply and demand schedules shown below, plot the supply and demand curves on the grid provided. Be sure to label each curve, S for supply and D for demand. Then answer the questions that follow in complete sentences.

Supply Schedule

Price	Quantity of CDs supplied
\$6	0
\$8	50
\$10	75
\$12	125
\$15	150



Demand Schedule

Price	Quantity of CDs demanded
\$15	0
\$12	50
\$10	75
\$8	125
\$6	150



Quantity



Answer the questions below in complete sentences.

1. What happens if CDs are priced at \$8? _____

2. What happens if CDs are priced at \$15? _____

3. What would be the situation if CDs were priced at \$10? _____

4. Which price would be the equilibrium point? _____

5. How many CDs would be supplied and demanded at that point? _____

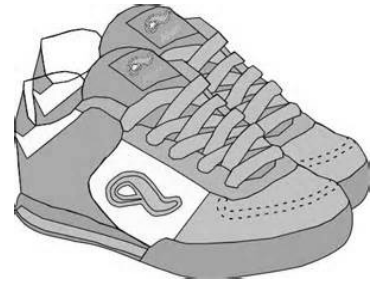
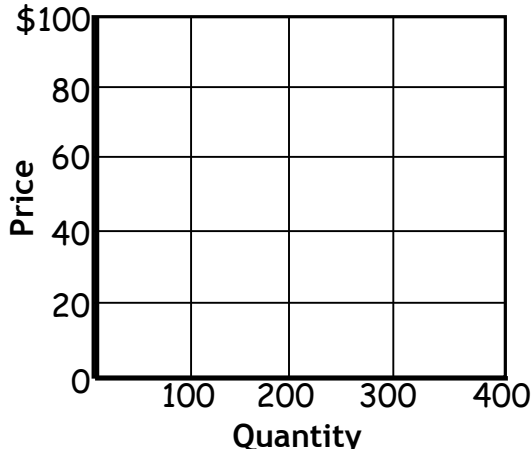
SUPPLY CURVE

Complete the supply curve based on this supply schedule.

Supply Schedule

<u>Price per pair</u>	<u>Pairs supplied</u>
\$100	0
\$80	50
\$60	75
\$40	125
\$0	150

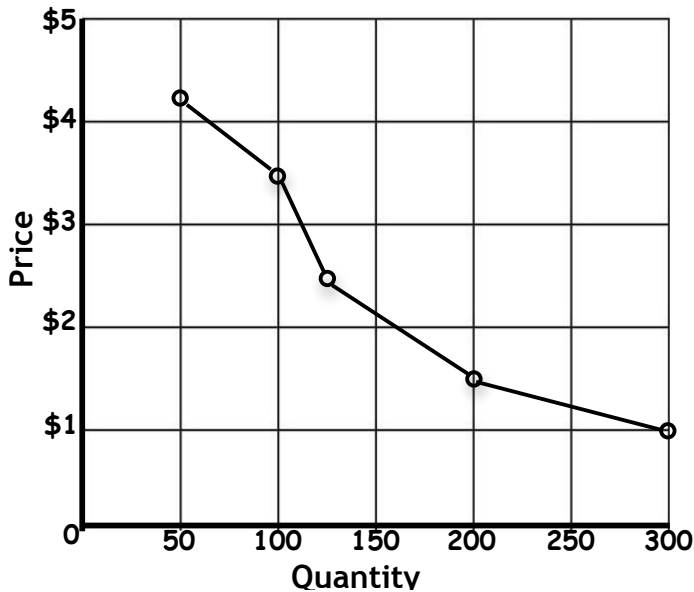
Supply Curve



DEMAND SCHEDULE

Complete the demand schedule based on this demand curve.

Demand Curve



Supply Schedule

<u>Price per pint</u>	<u>Pints demanded</u>
\$4.25	_____
_____	_____
_____	_____
_____	_____
_____	_____

