FEDERAL OFFICIAL'S ANNUAL WAGES

President - \$400,000 per year, including a \$50,000 expense allowance. (\$199,700 for life in retirement)
Vice President - \$230,700 (retirement at up to 80%)
Supreme Court - Chief Justice - \$223,500 for life Associate Justices - \$213,900 for life
Congress - House and Senate - \$174,000
<u>Senate Leadership</u> - Majority Party Leader - \$193,400 Minority Party Leader - \$193,400
<u>House Leadership</u> - Speaker of the House - \$223,500 Majority Leader - \$193,400 Minority Leader - \$193,400

Members of Congress are not eligible for a pension until they reach the age of 50, but only if they've completed 20 years of service. Members are eligible at any age after completing 25 years of service or after they reach the age of 62. Please also note that Members of Congress have to serve at least 5 years to even receive a pension.

The amount of a congressperson's pension depends on the years of service and the average of the highest 3 years of his or her salary. By law, the starting amount of a Member's retirement annuity may not exceed 80% of his or her final salary.

Source: U.S. Office of Personnel Management